COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) - 2023 FUND FINANCIAL (2910)

	2021 Actual	2022 Revised	2023 Recommended	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	**$ -**	**$ -**	**$ -**	**$ 161,364**	**$ 327,569**	**$ 498,760**	**$ 675,087**	**$ 856,703**
Sources of Funds								
Grant Revenues	$ 652,439	$ 844,606	$ 2,038,232	$ 2,099,379	$ 2,162,360	$ 2,227,231	$ 2,294,048	$ 2,362,870
Intergovernmental Revenues	27,209	-	-	-	-	-	-	-
Available Prior Years Grant Balances	-	4,360,349	-	-	-	-	-	-
Total Sources of Funds	**$ 679,648**	**$ 5,204,955**	**$ 2,038,232**	**$ 2,099,379**	**$ 2,162,360**	**$ 2,227,231**	**$ 2,294,048**	**$ 2,362,870**
Uses of Funds								
Community Investment & Compliance	$ 578,415	$ 692,175	$ 1,702,614	$ 1,753,692	$ 1,806,303	$ 1,860,492	$ 1,916,307	$ 1,973,796
Family Services	74,615	126,691	131,539	135,485	139,550	143,736	148,048	152,490
Cost Allocation	26,618	25,740	42,715	43,996	45,316	46,676	48,076	49,518
Encumbrances, Carryovers & Adjustments	-	4,360,349	-	-	-	-	-	-
Total Uses of Funds	**$ 679,648**	**$ 5,204,955**	**$ 1,876,868**	**$ 1,933,174**	**$ 1,991,169**	**$ 2,050,904**	**$ 2,112,431**	**$ 2,175,804**
Ending Fund Balance	**$ -**	**$ -**	**$ 161,364**	**$ 327,569**	**$ 498,760**	**$ 675,087**	**$ 856,703**	**$ 1,043,768**

Note: This fund may not have designated reserves as expenditures are funded only on a reimbursement basis by the Department of Housing and Urban Development.